

PRINCIPLE

A PRINCE2 project has continued business justification.

PRINCE2 project teams learn from previous experience.

A PRINCE2 project has defined and agreed roles and responsibilities with an organization structure that engages the business, user and supplier stakeholder interests.

A PRINCE2 project is planned, monitored and controlled on a phase-by-phase basis (management by phases).

A PRINCE2 project has defined tolerances for each project objective to establish limits of delegated authority (management by exception).

A PRINCE2 project focuses on the definition and delivery of products, in particular their scope and quality requirements.

PRINCE2 is tailored to suit the project's environment, size, complexity, importance, capability and risk.
